

NOTICE OF SALE

\$100,000.00

Tri-County College District
Counties of Saginaw, Bay
and Midland, Michigan
Notes

Sealed bids for the purchase of tax anticipation notes of Tri-County College District, Counties of Saginaw, Bay and Midland, Michigan, of the par value of \$100,000.00 will be received by the undersigned at Tri-City Airport, Freeland, Michigan, until 8 o'clock, P.M., Eastern Standard Time, on the 16th day of September, 1958, at which time and place they will be publicly opened and read.

The notes will be dated September

1, 1958, will mature January 2, 1960 and will bear interest at a rate or rates not exceeding 3% per annum. Both principal and interest will be payable at such place as may be agreed upon with the purchaser. Denominations and form of notes to be at the option of the purchaser. Accrued interest to date of delivery of such notes must be paid by the purchaser at the time of delivery.

For the purpose of awarding the notes the interest cost of each bid will be computed by determining, at the rate or rates specified therein, the total dollar value of all interest on the notes from October 1, 1958, to their maturity and deducting therefrom any premium. The notes will be awarded to the bidder whose bid on the above computation produces the lowest interest cost to the Tri-County College District, Counties of Saginaw, Bay and Midland, Michigan. No proposal for the purchase of less than all of the notes or at a price less than their par value will be considered.

The loan is in anticipation of the 1959 tax.

Envelopes containing the bids should be plainly marked "Proposal for Notes."

A certified or cashier's check in the amount of 2% of the par value of the notes, drawn upon an incorporated bank or trust company and payable to the order of the Treasurer of Tri-County College District, Counties of Saginaw, Bay and Midland, Michigan, must accompany each bid as a guarantee of good faith on the part of the bidder. Checks of unsuccessful bidders will be promptly returned.

Bids shall be conditioned upon the unqualified opinion of the purchaser's attorney approving the legality of the notes, to be secured at the purchaser's expense. The purchaser shall furnish notes ready for execution at his expense. Notes will be delivered at 201 Mutual Savings Building, Bay City, Michigan.

The right is reserved to reject any and all bids.

OSCAR M. ANDERSON
Secretary

Published in MICHIGAN INVESTOR, September 6, 1958.

STATE OF MICHIGAN, }
COUNTY OF WAYNE } ss.

R. C. MERTZ, being first duly sworn, deposes and says that he is the Business Manager of MICHIGAN INVESTOR, a newspaper printed in Detroit, Wayne County, Michigan, and circulated in the State of Michigan, which carries, as a part of its regular service, notices of the sale of municipal bonds and that the annexed notice for

Notice of Sale \$100,000.00 Tri-County College District

Counties of Saginaw, Bay and Midland

Michigan Notes

has been duly published in said paper on the following dates, to-wit:

September 6 A. D. 1958

A. D. 19

A. D. 19

R. C. Mertz

Subscribed and sworn to before me this 8

day of September A. D. 1958

Rena C. Beardsley
Notary Public, Wayne County, Michigan

My commission expires March 21, 1961